

Balance Sheet

Effective Altruism Foundation

December 31, 2021

	USD / Dec 31, 2020 (PY)	USD / Dec 31, 2021
Assets		
<i>Current assets</i>		
1020 Bank account USD	949,694	800,306
Total Current Assets	949,694	800,306
<i>Capital assets</i>		
-	-	-
Total capital assets	0	0
Total assets	949,694	800,306
Liabilities and equity		
<i>Current liabilities</i>		
2050 Grants payable		100,000
2060 EAF Fund	750,000	450,000
2300 Accrued expenses	23,267	0
Total current liabilities	773,267	550,000
<i>Equity capital</i>		
Profit or loss	53,821	73,879
2970 Retained earnings	122,605	176,427
Total equity capital	176,427	250,306
Total liabilities and equity	949,694	800,306

Note: Our Profit & Loss and Balance Sheet reports are prepared using a convention whereby restricted funds (i.e. the EAF Fund) are shown as a liability on the balance sheet. Thus assignments to restricted funds are shown as grants during the period when the assignment is made, and expenditure from restricted funds resolve of a liability, and do not appear on the profit and loss. This is different to the convention used for Form 990, where restricted funds are shown as part of the general balance, and expenditure from restricted funds appear on the profit and loss during the relevant year.