

## Profit and Loss

# Effective Altruism Foundation

January 1 - December 31, 2021

	USD / 2020 (PY)	USD / 2021
<b>Operating revenue</b>		
<i>Revenue from donations</i>		
3000 Donations	225,411	529,232
3010 Externally restricted donations	776,373	
3020 Grants from EAF group	0	
<b>Total revenue from donations</b>	<b>1,001,784</b>	<b>529,232</b>
<i>Other operating revenue</i>		
-	-	-
<b>Total other operating revenue</b>	<b>0</b>	<b>0</b>
<b>Total operating revenue</b>	<b>1,001,784</b>	<b>529,232</b>
<b>Operating expenses</b>		
<i>Grants</i>		
4010 Grants	386,014	
4020 Grants to EAF group	390,359	420,000
<b>Total grants</b>	<b>776,373</b>	<b>420,000</b>
<i>Other operating expenses</i>		
5000 Payroll expenses	80,877	9,928
5079 Tax at Source	34,374	3,601
5700 Social insurance expenses	10,052	1,968
5820 Travel expenses	0	182
5821 Food expenses	0	0
5822 Accommodation expenses	0	0
5900 Contractor expenses project-related	0	0
5901 Contractor expenses other	27,573	0
6000 Rent expenses	5,147	1,941
6530 Legal expenses	13,000	17,499
6550 Accounting expenses	445	196
6650 Event expenses	100	0
<b>Total other operating expenses</b>	<b>171,568</b>	<b>35,316</b>
<b>Total operating expenses</b>	<b>947,941</b>	<b>455,316</b>
<b>Operating profit</b>	<b>53,843</b>	<b>73,916</b>
<b>Financial and extraordinary profit</b>		
<i>Financial profit</i>		
6344 Financial intermediary fees	-22	-37
<b>Total financial profit</b>	<b>-22</b>	<b>-37</b>
<i>Extraordinary profit</i>		
-	-	-
<b>Total extraordinary profit</b>	<b>0</b>	<b>0</b>
<b>Total financial and extraordinary profit</b>	<b>-22</b>	<b>-37</b>
<b>Profit or loss</b>	<b>53,821</b>	<b>73,879</b>

**Note:** Our Profit & Loss and Balance Sheet reports are prepared using a convention whereby restricted funds (i.e. the EAF Fund) are shown as a liability on the balance sheet. Thus assignments to restricted funds are shown as grants during the period when the assignment is made, and expenditure from restricted funds resolve of a liability, and do not appear on the profit and loss. This is different to the convention used for Form 990, where restricted funds are shown as part of the general balance, and expenditure from restricted funds appear on the profit and loss during the relevant year.