



Annual Financial Statement 2016

Profit and Loss (Erfolgsrechnung)

Foundational Research Institute



Foundational Research
INSTITUTE

January - December 2016 (Januar - Dezember 2016)

CHF

Operating revenue (Betriebsertrag)

Revenue from donations (Ertrag aus Spenden)

3000 Donations (Spenden)	565,148
3010 Externally restricted donations (Extern zweckgebundene Spenden)	0
Total revenue from donations (Total Ertrag aus Spenden)	565,148

Other operating revenue (Anderer Betriebsertrag)

3400 Participation fees (Teilnahmegebühren)	0
Total other operating revenue (Total anderer Betriebsertrag)	0

Total operating revenue (Total Betriebsertrag) 565,148

Operating expenses (Betriebsaufwand)

Grants (Zuwendungen)

4010 Grants (Zuwendungen)	0
Total grants (Total Zuwendungen)	0

Other operating expenses (Anderer Betriebsaufwand)

5000 Payroll expenses (Lohnaufwand)	105,020
5079 Tax at source (Quellensteuer)	1,487
5700 Social insurance expenses (Sozialversicherungsaufwand)	16,156
5720 Occupational pension funds (Berufliche Vorsorge)	592
5730 Accident insurance (Unfallversicherung)	694
5800 Other staff expenses (Übriger Personalaufwand)	696
5820 Travel expenses (Reisespesen)	31,800
5821 Food expenses (Verpflegungsspesen)	1,691
5822 Accommodation expenses (Übernachtungsspesen)	23,875
5890 Catering / cafeteria (Verpflegung / Kantine)	4,798
5900 Contractor expenses (honoraria) (Leistungen Dritter (Honorare))	33,002
6000 Rent expenses (Miete)	5,760
6040 Cleaning expenses (Reinigung)	686
6300 Property insurance & fees (Sachversicherungen)	592
6310 Professional dues, licenses, subscriptions expenses (Abgaben, Gebühren, Bewilligungen)	170
6500 Office supplies (Büromaterial)	4,023
6510 Telecommunications (Telekommunikation)	897
6530 Legal expenses (Rechtskosten & Beratungsaufwand)	1,418
6540 Auditing (Revision)	324
6570 Software (Software)	1,997
6571 Hardware (Hardware)	464
6572 Webhosting (Webhosting)	63

6573 Domains (Domains)	1,673
6579 Other IT expenses (Übriger Informatikaufwand)	356
6600 Advertising expenses (Werbeaufwand)	1,254
6620 Advertising print works (Werbedrucksachen)	302
6650 Event expenses (Veranstaltungsaufwand)	2,238
6700 Other operational expenses (Sonstiger betrieblicher Aufwand)	485
6800 Depreciation & value adjustments (Abschreibungen & Wertberichtigungen Anlagevermögen)	2,643
Total other operating expenses (Total anderer Betriebsaufwand)	245,154
Total operating expenses (Total Betriebsaufwand)	245,154
Operating profit (Betriebsergebnis)	319,994
Financial and extraordinary profit (Finanz- und ausserordentlicher Erfolg)	
<i>Financial profit (Finanzerfolg)</i>	
6340 PayPal fees (PayPal-Gebühren)	-81
6341 Skrill fees (Skrill-Gebühren)	0
6342 Stripe fees (Stripe-Gebühren)	-30
6343 GoCardless fees (GoCardless-Gebühren)	-4
6940 Other financial expenses (Übriger Finanzaufwand)	-1,147
6949 Exchange losses (Währungsverluste)	-2,375
6950 Interest from liquid assets (Zinsertrag aus flüssigen Mitteln)	1
Total financial profit (Total Finanzerfolg)	-3,636
<i>Extraordinary profit (Ausserordentlicher Erfolg)</i>	
8500 Extraordinary costs (Ausserordentlicher Aufwand)	-2,086
8510 Extraordinary income (Ausserordentlicher Ertrag)	1,430
Total extraordinary profit (Total ausserordentlicher Erfolg)	-656
Total financial and extraordinary profit (Total Finanz- und ausserordentlicher Erfolg)	-4,291
Profit or loss (Jahreserfolg)	315,703

Appendix

I. Foundation and organisation

FRI is a project of the Effective Altruism Foundation (EAF) and a recognized club in Switzerland. FRI's finances are managed entirely by EAF.

1. Details about the organisation

Name	Effective Altruism Foundation (EAF)
UID	CH-270.7.003.183-6
Legal form	Foundation in the sense of Art. 80 ff. ZGB
Legal foundation	Foundation charter from July 24, 2015
Purpose	<p>The Foundation's purpose is to improve the quality of life of as many sentient beings as extensively as possible, making use of scientific methods in order to do so. As a think tank it contributes to the development and discussion of fundamental conceptions and understandings of effective ethical behavior and action. In particular, it is committed to an evidence-based approach to poverty reduction, the reduction of animal suffering, the improvement of international cooperation and stability, and the development and promotion of responsible approaches to future technologies. It promotes the philosophy and social movement 'Effective Altruism'.</p> <p>The foundation is active domestically and internationally. The foundation is exclusively not-for-profit.</p>
Seat	Efringerstrasse 25, CH-4057 Basel
Board members (June 2017)	<p><i>Name, Period of office, Signature authority</i></p> <p>Lukas Gloor, President, 2015-2019, joint signature of two Jonas Vollmer, Vice-president, 2015-2019, joint signature of two Prof. Dr. Thomas Metzinger, 2015-2019, none David Althaus, 2016-2019, none Ruairí Donnelly, 2016-2019, none Caspar Österheld, 2017-2019, none Max Daniel, 2017-2019, none Tobias Baumann, 2017-2019, none</p> <p>The members of the board carry out their duties in an honorary capacity and gratuitously.</p>

Audit authority Hägi Treuhand AG (CHE-107.733.400)
Wartenbergstrasse 41, CH-4052 Basel

Supervision Eidgenössische Stiftungsaufsicht
Inselgasse 1, CH-3003 Bern

2. Funding

EAF is financed by donations from private donors.

II. Further statements

For additional information regarding EAF's bookkeeping records and a detailed description of the categories listed in our Loss and Profit statement, please refer to the global financial statement by EAF (available at ea-foundation.org/transparency).